



FINANCE & PERFORMANCE SCRUTINY COMMITTEE

This meeting will be recorded and the sound recording subsequently made available via the Council's website: charnwood.gov.uk/pages/committees

Please also note that under the Openness of Local Government Bodies Regulations 2014 that other people may film, record, tweet or blog from this meeting. The use of any images or sound recordings is not under the Council's control.

To: Councillors Charles (Chair), Miah (Vice-Chair), Fryer, Grimley, C. Harris, Popley, Shepherd, Taylor and Ward (For attention)

All other members of the Council
(For information)

You are requested to attend the meeting of the Finance & Performance Scrutiny Committee to be held in Committee Room 1, at the Council Offices, Southfields, Loughborough on Tuesday, 6th September 2022 at 6.00 pm for the following business.

Chief Executive

Southfields
Loughborough

25th August 2022

AGENDA SUPPLEMENT

9. CAPITAL MONITORING REPORT 2 - 3

A report of the Head of Financial Services setting out the Capital Spend position at end of period 4.

REPLACEMENT TABLE 1 (Agenda page 90 refers)

Summary Position Period 4 July 2022 Capital Monitoring Report

Table 1

	Full Year Budget 2022/23	Current Budget P4 July 2022	Actual include Commitments Spend Period 4	Variance to date P4 Underspend/(over spend)	P4 % Spend to Date	Forecast Y/E Spend	Year End % Spend	Y/E Slippage
	£	£	£	£	%	£	%	£
General Fund	41,512,500	13,837,500	2,280,561	11,556,939	16.48%	5,686,084	13.70%	29,861,400
HRA	12,001,000	4,000,333	521,299	3,479,034	13.03%	5,381,400	44.84%	802,700
Total Capital Plan	53,513,500	17,837,833	2,801,860	15,035,973	15.71%	11,067,484	20.68%	30,664,100

Major Capital Schemes	Full Year Budget 2022/23	Budget Period 4	Actual include Commitments Spend Period 4	Variance to date P4	Period 4 % Spend	Forecast Y/E Spend	Y/E Slippage	Head of Service Comments
	£	£	£	£	%	£	£	
Live Schemes - DFG	2,496,400	832,133	32,796	799,337	3.94%	1,100,000	1,396,400	See Detail in Appendix 1
Live - Shepshed Public Realm	1,065,200	355,067	2,374	352,693	0.00%	1,065,200	0	Shepshed scheme Cabinet Report 9th June 2022, procurement currently been undertaken by Head of Planning & Regeneration.
Live - Carbon Neutral Project	1,095,100	365,033	0	365,033	0.00%	0	0	Consultants Engaged to help with the development of Climate Action Strategy, taking into account LCC forthcoming Plans, this will be with SLT for review in Dec 2022.

Live scheme - Bedford Square Gateway	1,867,500	622,500	1,732,494	(1,109,994)	278.31%	1,867,500	0	0	Scheme completed (bar snagging) July 2022. 12 month maintenance period underway. LCC costs will arise for adoption and inspection fees as per project expenditure profile and as things stand project forecast to be £408k overspent as at period 4.
Provisional Scheme- Enterprise Zone	13,000,000	4,333,333	0	4,333,333	100.00%	0	13,000,000	13,000,000	We have a forward Funding Loan with Charnwood Campus - No Additional Expenditure in pipeline at present. (Expenditure Dependant on LLEP processes in the first instance)
Provisional - Regeneration Project	15,000,000	5,000,000	0	5,000,000	0.00%	0	15,000,000	15,000,000	No Spend Activity at P4 and no schemes currently planned.
Sub Total	34,524,200	11,508,067	1,767,663	9,740,403	15.36%	4,032,700	29,396,400	29,396,400	
Other General Fund Capital Schemes	6,988,300	2,329,433	512,898	1,816,536	22.02%	1,653,384	1,433,998	1,433,998	See detailed Capital Monitoring Report included
Total General Fund	41,512,500	13,837,500	2,280,561	11,556,939	16.48%	5,686,084	29,861,400	29,861,400	
Total HRA	12,001,000	4,000,333	521,299	3,479,034	13.03%	5,381,400	802,700	802,700	See detailed Capital Monitoring Report and includes £3.3m Acq of Affordable Homes
Total Capital Plan	53,513,500	17,837,833	2,801,860	15,035,973	15.71%	11,067,484	30,664,100	30,664,100	

(Costs within HRA)

HRA Acq of Affordable Homes	3,302,700	1,100,900	75,284	1,025,616	6.84%	2,500,000	802,700	802,700	4 properties identified to date, still in the process of identifying further properties. Corporate target for purchasing between 10-20 properties within the financial year.
-----------------------------	-----------	-----------	--------	-----------	-------	-----------	---------	---------	--